

Appendix B - Leicestershire Pension Fund – Breaches Log (as at May 2021)

To be read in conjunction with the Funds “Procedure for Reporting Breaches of the Law to the Pensions Regulator”

Date	Who identified the breach	Cause	Effect	Reaction	Wider Implications	Material or Not	If material – date reported to TPR	Outcome
April 2016 to January 2017	Investment Manager	Continued late payment of contributions from Cottesmore Primary	Delayed investment of the contributions	Prompt reminders issued	Nil. No impact on the members benefits	Not material (but TPR made aware)	9 January 2017	TPR instructed the Fund resolve it directly. Payments now made on time
August 2016 to June 2017	Pensions Manager	New admission body and outsourcing employer’s failure to sign the legal documents, relating to the new employer joining the Fund	Scheme members delayed joining the scheme	Prompt reminders and implications explained to all parties	Delayed contributions into the Fund. Members not covered during the delay period	Not material, if resolved by August 2017	n/a	Local Pension Board added pressure. All documents were signed and members benefits were fully backdated and all contributions were received
September 2017	Pensions Manager	One Fund employer did not resolve all their year-end queries	200 actives members annual benefit statements were not provided	Prompt action taken by the Fund and the	Nil. Statements were received the year before	Not material	n/a	The employer resolved the queries by the end of September 2017.

		by the statutory deadline	by the 31 August. 58,345 statements were produced by the 31 August.	employer				Statements were produced in October 2017.
September 2017	Pensions Manager	New admission body (CSE) unable to secure a full bond and therefore legal documents remain outstanding	One member unable to remain in the Fund until the documents are completed	Large amounts of administration, legal and actuarial time has been spent. Prompt reminders and a face to face meeting has taken place	Member still unable to join the scheme. The member and the Union are aware of the situation	Not material currently. To be resolved internally.	n/a	All legal documents completed April 2019. Scheme membership backdated to the date of transfer for the scheme member.
September 2018	Pensions Manager	7 employers did not resolve all their year-end queries by the statutory deadline	69 active members annual benefit statements were not provided by the 31 August. 61,574 statements were produced by the 31 August.	Remaining 69 cases being completed by the employers in September 2018	Nil. Statements were received the year before	Not material	n/a	Ongoing for 69 cases. Statements to be produced by the 30 November 2018
March 2019	Pensions Manager	A small number of the larger	Delay in resolving scheme members	Chair of Pension Board	Potential increased costs	Not material	n/a	All larger employers have now provided

		employers had not completed their scheme discretions	benefits Increased likelihood of appeals made against these employers	wrote to the employers	for these employers			their discretions.
November 2018	Pensions Manager	New admission body and outsourcing employer's failure to sign the legal documents, relating to the new employer joining the Fund.	Scheme members delayed joining the scheme	Prompt action taken by the Fund and the employer Members are aware of the delays caused by the employers	Delayed contributions into the Fund Members not covered during the delay period No new employer data available to the scheme actuary for the fund valuation	Escalated by the Board in September but not deemed material	n/a	All legal documents completed. Scheme membership backdated to the date of transfer for the scheme members.
September 2019	Pensions Manager	One employer did not resolve all the payroll year-end queries by the	490 active members annual benefit statements were not provided	Remaining cases completed and statements provided in	Nil. Statements were received	Not material if resolved by the end of October	n/a	All statements completed

		statutory deadline	by the 31 August. Over 61,000 statements were produced by the 31 August	October 2019	the year before	2019		
May 2021	Pensions Manager	Prudential delays providing the Fund with accurate and timely Additional Voluntary Contribution (AVC) data for the Fund's AVC paying scheme members Caused by their new admin system and Covid	Delays in paying retirement benefits to members retiring	Pension Manager has regular updates with the Prudential Prudential attending a meeting with the Board to explain the situation Complaints from members	Reputational damage	Material	May 2021	The Pensions Regulator has requested an improvement plan by the 30 June 2021 If not resolved report back to The Pensions Regulator

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